

November 5, 1997

Introduced By:

LARRY PHILLIPS
GREG NICKELS

GC/596U2

Proposed No.:

97 - 663

ORDINANCE NO. **12925**

AN ORDINANCE creating the Wastewater Fleet Replacement Fund, pursuant to K.C.C. 4.08.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Pursuant to the provisions of K.C.C. 4.08.015 there is hereby created the Wastewater Fleet Replacement Fund to be used as a revolving fund for the sole purpose of accumulating financial resources for the replacement, of rolling stock utilized by the wastewater treatment division of the department of natural resources.

SECTION 2. The Wastewater Fleet Replacement Fund shall be a first tier fund as described in K.C.C. 4.08 and shall be classified as a Capital Improvement Fund.

SECTION 3. Ownership of the equipment to be replaced by the Wastewater Fleet Replacement Fund is hereby transferred to that fund. Such equipment shall be reserved for the use and benefit of the wastewater treatment division and those parts of the water and land resources division that are funded through sewer rates.

SECTION 4. The department of transportation shall be the fund manager. The fleet administration division shall acquire, maintain and establish replacement schedules and replacement charges for the equipment owned by the Wastewater Fleet Replacement Fund and shall establish the terms and charges for sale of surplus equipment.

1 SECTION 5. Annual appropriations of sewer rate revenues, beginning in 1998, shall
2 be included in the wastewater treatment operating budget for transfer to the Wastewater Fleet
3 Replacement Fund. This annual appropriation shall be based upon the replacement charges as
4 determined by the department of transpiration to be sufficient to maintain adequate
5 replacement reserves. Transfers form the Water Quality Fund to the Wastewater Fleet
6 Replacement Fund shall be made monthly, consistent with RCW 36.33A.050, and shall be
7 credited as income to the Fund.

8 SECTION 6. Uses of the Wastewater Fleet Replacement Fund shall be limited to
9 replacement of existing equipment.

10 SECTION 7. All earnings from the investment of funds accumulated in the
11 Wastewater Fleet Replacement Fund shall be deposited and credited to the Wastewater Fleet
12 Replacement Fund. Revenue from the sale of surplus equipment purchased by the Water
13 Quality Fund, which will be replaced by the Wastewater Fleet Replacement Fund, shall be

1 deposited and credited to the Wastewater Fleet Replacement Fund, beginning in 1998. Such
2 revenues shall be included in the calculation of the replacement charges by the department of
3 transportation.

4 INTRODUCED AND READ for the first time this 10th day of

5 November, 1997

6 PASSED by a vote of 13 to 0 on this 24th day of NOVEMBER, 1997

7 KING COUNTY COUNCIL
8 KING COUNTY, WASHINGTON

9 Jane Hayes
10 Chair

11 ATTEST:

12 [Signature]
13 Clerk of the Council

14 APPROVED this 5 day of December, 1997

15 [Signature]
16 King County Executive
17

18 Attachments: